



TSX VENTURE EXCHANGE: VVN
FRANKFURT: VVO

December 2, 2016

Victory Ventures Arranges \$500,000 Private Placement at \$0.02 Per Share

Victory Ventures Inc. (the "Company") announces that, subject to TSX Venture Exchange acceptance to a pricing waiver, it is proceeding with a non-brokered private placement of up to 25,000,000 Shares at \$0.02 per Share to raise gross proceeds of up to \$500,000. The Company will pay finders' fees on a portion or the entire private placement in accordance with the policies of the TSX Venture Exchange.

Net proceeds will be applied towards an upcoming initial exploration program on the Company's Alberta lithium-brine properties, including data compilation, GIS and target well delineation, water sampling and a determination of resource worthiness, as well as to general working capital. Depending upon results of the initial program, the Company may carry out further work to determine reservoir characterization and brine hydrology.

On behalf of the Board of Directors:

"Howard Milne"
President

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Victory Ventures Inc. is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of precious metal properties in North America. The Company's shares are listed and posted for trading on the TSX Venture Exchange under the symbol "VVN" and on the Frankfurt Exchange under the symbol "VVO".

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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